

Sun Gate Condominium Association, Inc.
Balance Sheet
December 31, 2015

ASSETS

	Operating	Reserve	Total
Current Assets			
Cash - Alpine Bank	\$ 2,126.51	\$ 0.00	\$ 2,126.51
Accounts Receivable - Owners	197.50	0.00	197.50
Capital Reserve Account	0.00	40,940.45	40,940.45
Prepaid Fire Alarm	50.00	0.00	50.00
Prepaid Sewer	199.45	0.00	199.45
Prepaid Officer & Director Ins	514.99	0.00	514.99
	<u> </u>	<u> </u>	<u> </u>
Total Assets	\$ 3,088.45	\$ 40,940.45	\$ 44,028.90
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LIABILITIES AND FUND BALANCE

Current Liabilities			
Accounts Payable	\$ 3,000.29	\$ 0.00	\$ 3,000.29
Capital Reserve	0.00	40,940.45	40,940.45
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Total Current Liabilities	3,000.29	40,940.45	43,940.74
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Fund Balance			
Net Income	88.16	0.00	88.16
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Total Fund Balance	88.16	0.00	88.16
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Total Liabilities & Fund Balance	\$ 3,088.45	\$ 40,940.45	\$ 44,028.90
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Sun Gate Condominium Association, Inc.
Income Statement
Actual vs Budget
For the Twelve Months Ending December 31, 2015

	Year to Date Actual	Year to Date Budget	Over (Under) Budg Budget
CAM Income			
Owner Assessments	\$ 30,528.00	\$ 30,529.00	(1.00)
Interest Income	0.21	0.00	0.21
Total CAM Income	30,528.21	30,529.00	(0.79)
Expenses			
Exterior Maintenance	80.00	800.00	(720.00)
Utilities - Common Area	2,459.91	3,480.00	(1,020.09)
Maintenance of Heating Systems	1,916.66	800.00	1,116.66
Water	1,252.80	1,236.00	16.80
Sewer	2,194.15	2,460.00	(265.85)
Insurance	3,621.52	3,100.00	521.52
Management and Accounting	1,980.00	1,980.00	0.00
Master Association	5,186.76	4,800.00	386.76
Fire Alarm	3,265.06	2,760.00	505.06
Cleaning Hallways	1,300.00	1,430.00	(130.00)
Other Expenses	412.76	700.00	(287.24)
Internet Web Site	22.94	144.00	(121.06)
Cable TV	6,747.49	6,840.00	(92.51)
Total Expenses	30,440.05	30,530.00	(89.95)
Utilities to be Billed	382.26	0.00	382.26
Utilities Billed	(382.26)	0.00	(382.26)
Net Utilities Billed	0.00	0.00	0.00
Over (Under) Budget	\$ 88.16	\$ (1.00)	89.16